



Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")
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November 16, 2021

via PSE EDGE

Philippine Stock Exchange, Inc.

Attn.: Ms. Janet A. Encarnacion, Head
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: Atty. Vicente Graciano P. Felizmenio, Director
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Marie Rose M. Magallen-Lirio
Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled:
"Alsons Posts Earnings of ₱1.14 Billion in first 9 months of 2021."

We trust that you will find the foregoing in order.

Very truly yours,

A blue ink signature in cursive script, appearing to read "Angel M. Esguerra, III".

Angel M. Esguerra, III
Assistant Corporate Secretary &
Compliance Officer



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,
Alsons Consolidated Resources, Inc. psagun@alcantaragroup.com

Alsons Posts Earnings of ₱1.14 Billion in first 9 months of 2021

Alsons Consolidated Resources Inc., (ACR) posted an increase in core net earnings for the first nine months of this year to ₱1.14 billion from the ₱949 million recorded in the first nine months of 2020. Core net earnings for the third quarter of 2021 were slightly lower at ₱272.92 million from ₱275.5 million in the same period last year.

The publicly-listed company of the Alcantara Group reported revenues of ₱7.04 billion for the first nine months of 2021 and ₱2.47 billion in third quarter revenue for 2021. Revenue for this year was higher than the ₱6.43 billion in core revenue for the first nine months of 2020 and the ₱2.02 billion in core revenue for the third quarter of 2020.

As in the past years, ACR's 210 mega-watt (MW) Sarangani Energy Corporation (SEC) baseload power plant continued to be the key revenue and income driver for the company. SEC currently provides power to key areas in Mindanao including Sarangani Province, General Santos, Cagayan de Oro, Iligan, Dipolog, Dapitan, Pagadian, Samal, Tagum, Kidapawan, and Butuan. The US\$570 million SEC plant is the single largest investment in Sarangani Province and the entire Region 12.

ACR, which is Mindanao's first private-sector power generator, has a portfolio of four power facilities with an aggregate capacity of 468 MW serving over eight million people in 14 cities and 11 provinces in the country's second largest island.

For the long-term the company is slated to focus on renewables with the company's first renewable energy facility- the ₱4.5 billion 14.5 MW hydroelectric power plant currently under construction at the Siguil River basin in Sarangani Province. The Siguil Hydro Power plant will be the first of eight hydropower facilities that ACR plans to develop.

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